DATE: January 5, 2015

COMMITTEE: Budget/Finance Committee

TIME: 7:00 PM – 7:30 PM

CHAIRMAN: Timothy W. Stayer

ASSIGNED MEMBERS: Kay Kurtz and Chris Weber

BOARD MEMBERS IN ATTENDANCE: Kay Kurtz, Timothy W. Stayer and Chris Weber

BOARD ACTION ITEMS

I. General Fund Budget Transfers
   After review and discussion the Committee endorsed the Administrative recommendation to approve the following 2014-2015 General Fund Budgetary transfers:

<table>
<thead>
<tr>
<th>TRANSFER FROM</th>
<th>TRANSFER TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account</td>
<td>Description</td>
</tr>
<tr>
<td>212330M</td>
<td>MS Guidance Prof Services</td>
</tr>
<tr>
<td>1164170M</td>
<td>MS Math Books</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

II. Lancaster County Career & Technology Center 2015-2016 Proposed General Fund Budget
   After review and discussion the Committee endorsed the Administrative recommendation to approve the proposed 2015-2016 Lancaster County Career and Technology Center Budget in the total amount of $18,368,667.00.

III. Direct Energy Agreement
   After review and discussion the Committee endorsed the Administrative recommendation to approve an agreement with Direct Energy for Natural Gas for the Middle School/Intermediate School and the High School for the 2015-2016 fiscal year at a fixed price of $4.495/Dth.

BOARD DISCUSSION ITEMS

I. General Fund Budget for 2015-2016
   The Committee discussed the increased PSER’s rate for 2015-2016 and how this will affect the district’s budget. The PSER’s rate is 25.84% as forecasted.

II. Farmhouse Rental
   The Administration informed the Committee, the tenant at 189 S. Market Street; Ephrata had requested a change in the lease agreement so they would not be locked into the lease agreement for one year. The Committee agreed to a lease agreement that will automatically renew with a 90 day notice clause beginning March 1, 2015.