DATE: November 3, 2014
COMMITTEE: Budget/Finance Committee
TIME: 7:05 PM – 7:25 PM
CHAIRMAN: Timothy W. Stayer
ASSIGNED MEMBERS: Kay Kurtz and Tim Stauffer
BOARD MEMBERS IN ATTENDANCE: Timothy W. Stayer and Kay Kurtz
OTHERS IN ATTENDANCE: Kristee Reichard, Business Manager/Board Treasurer

BOARD ACTION ITEMS

I. **Exonerations**
After review and discussion the Committee endorsed the Administrative recommendation to approve the following Real Estate Tax Exonerations:

Clay Township 2014-2015 $211.68

II. **General Fund Budget Transfers**
After review and discussion the Committee endorsed the Administrative recommendation to approve the following 2014-2015 General Fund Budgetary transfers:

<table>
<thead>
<tr>
<th>TRANSFER FROM</th>
<th>TRANSFER TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account</td>
<td>Description</td>
</tr>
<tr>
<td>1161160M</td>
<td>EMS Foreign Language Software</td>
</tr>
<tr>
<td>1156160H</td>
<td>Tuition Distance Learning</td>
</tr>
<tr>
<td>1181160H</td>
<td>Foreign Language Dues</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
</tr>
</tbody>
</table>

III. **Establish Student Activity Clubs**

A. **Mini-Thon Club**
After review and discussion the Committee endorsed the Administrative recommendation to approve the establishment of a student activity organization named “Mini-Thon Club.” This club will fundraise, organize and facilitate the Ephrata High School annual mini-thon event. A student account is requested.

B. **Ephrata Intermediate School Yearbook**
After review and discussion the Committee endorsed the Administrative recommendation to approve the establishment of a student activity organization named “EIS Yearbook.” Photos – Implementation with students to create yearly yearbook. A student account is requested.
IV. **Food Service Equipment Grant**
After review and discussion the Committee endorsed the Administrative recommendation to approve a Food Service Equipment Grant from PDE for the district to receive a dishwasher for Highland Elementary. The amount awarded to the district is $29,273.89.

V. **General Fund Budget – Opt Out Resolution**
After review and discussion the Committee endorsed the Administrative recommendation to approve the Accelerated Budget Opt-Out Resolution for 2015-2016. The applicable index for the 2015-2016 fiscal year is 2.3% and the School Board will not increase the rate of its real estate tax in excess to the applicable index.

VI. **Municipal Continuing Disclosure Cooperation Initiative Resolution**
After review and discussion the Committee endorsed the Administrative recommendation to approve the Municipal Continuing Disclosure Cooperation Initiative (MCDC Initiative) Resolution. The district will participate in the MCDC Initiative and authorize the filing of a "self-report" with the United States Securities and Exchange Commission (SEC) on or before December 1, 2014 in accordance with the MCDC Initiative.

VII. **Career Climb Consulting Agreement**
After review and discussion the Committee endorsed the Administrative recommendation to approve an Executive Coaching Proposal with Career Climb Consulting. Career Climb Consulting will provide coaching services to Dr. Troop and his senior leaders, these services will allow the EASD leadership team to sharpen their Multiplier skills, plan implementation of Multiplier experiments and link Multiplier practices that are central to EASD’s way of operating. The EASD leadership will receive six (6) 60-90 minute session at a cost of $150.00 per hour (Coach’s hourly rate) for an estimated total of $900.00.

**BOARD DISCUSSION ITEMS**

I. **2013-2014 Local Audit**
The Board was informed they will be meeting with Linda Himebach, Herbein and Company, Inc. on Monday, December 1, 2014 at 7:30 p.m. to review the Audit Report for the 2013-2014 fiscal year.

II. **Assessment Appeal Results**
The Administration informed the Committee regarding the results of the recent Board of Assessment Appeal Hearings. The district can expect $21,000 in additional annual revenue as a result of the increase in property assessment due to the assessment appeal hearings.

III. **Budget Preparation Calendar 2015-2016**
The Committee reviewed the Budget Preparation Calendar for Ephrata Area School District for the 2015-2016 fiscal year.