

# Ephrata Area School District

## Financing Discussion

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**Capital  
Markets**

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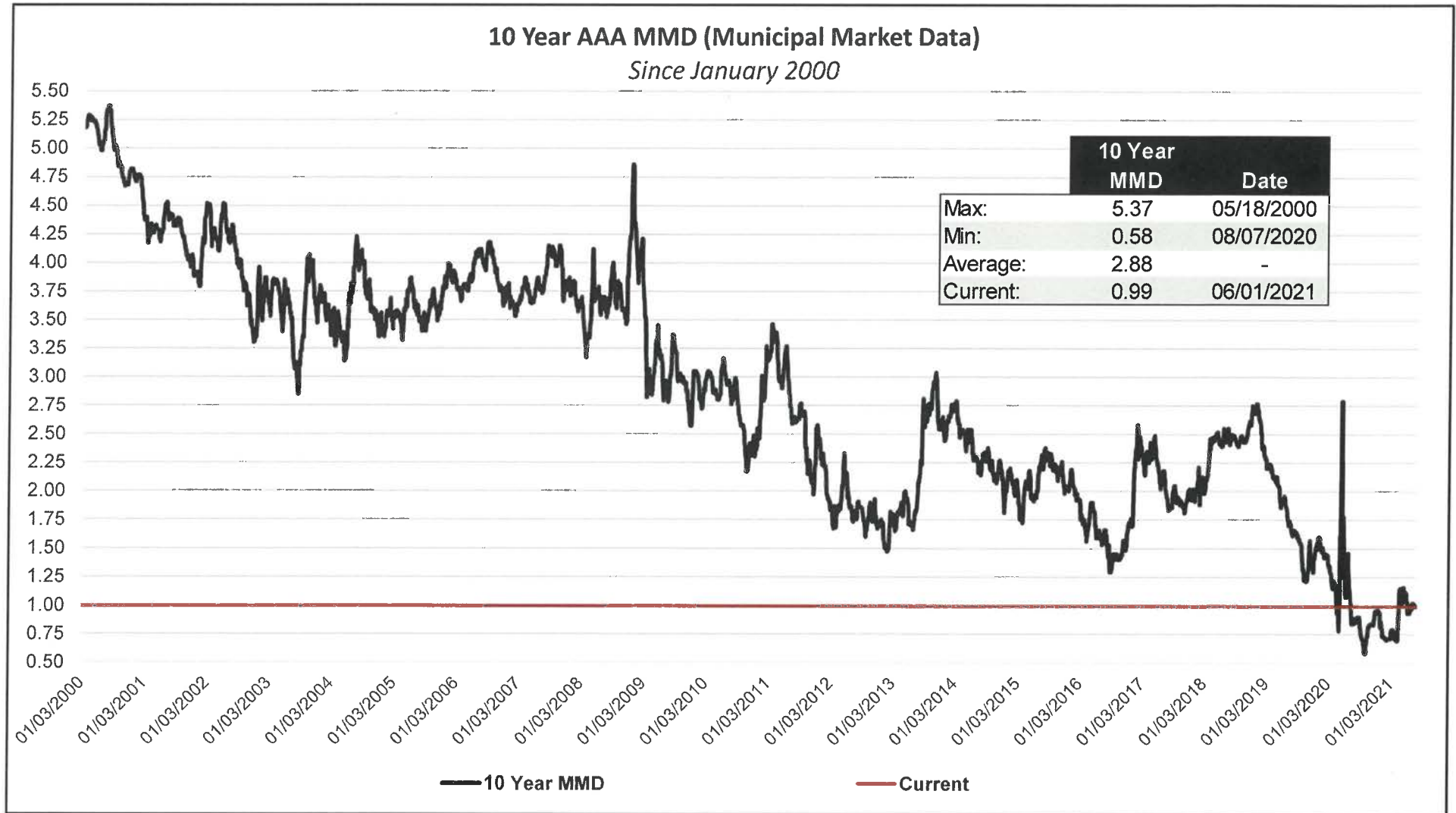
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## Interest Rate History (2000 – YTD)

MMD tax-exempt interest rates, which are published daily, are widely used benchmarks in municipal finance for pricing bond issues.



# New Money Financing Options (\$35 Million Project Fund)

**Assumed Settlement Date: July 1, 2021**

(1)		(2)		Target: \$5.0 Million Annual Debt Service Run Rate		Target: \$5.5 Million Annual Debt Service Run Rate		Target: \$6.5 Million Annual Debt Service Run Rate	
				(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Year Ending	Existing Debt Service	2021 Bonds Projected Debt Service	Total Debt Service	2021 Bonds Projected Debt Service	Total Debt Service	2021 Bonds Projected Debt Service	Total Debt Service	2021 Bonds Projected Debt Service	Total Debt Service
06/30/2021	\$ 6,489,400	\$ -	\$ 6,489,400	\$ -	\$ 6,489,400	\$ -	\$ 6,489,400	\$ -	\$ 6,489,400
06/30/2022	6,481,200	670,933	7,152,133	652,800	7,134,000	615,733	7,096,933		
06/30/2023	-	5,003,800	5,003,800	5,501,600	5,501,600	6,501,000	6,501,000		
06/30/2024	-	5,003,700	5,003,700	5,501,000	5,501,000	6,504,300	6,504,300		
06/30/2025	-	5,002,000	5,002,000	5,503,600	5,503,600	6,500,300	6,500,300		
06/30/2026	-	5,003,700	5,003,700	5,504,300	5,504,300	6,504,100	6,504,100		
06/30/2027	-	5,001,200	5,001,200	5,500,000	5,500,000	6,501,200	6,501,200		
06/30/2028	-	5,001,200	5,001,200	5,502,000	5,502,000	3,952,000	3,952,000		
06/30/2029	-	4,999,200	4,999,200	3,796,000	3,796,000	-	-		
06/30/2030	-	2,080,000	2,080,000	-	-	-	-		
<b>TOTALS</b>	<b>\$ 12,970,600</b>	<b>\$ 37,765,733</b>	<b>\$ 50,736,333</b>	<b>\$ 37,461,300</b>	<b>\$ 50,431,900</b>	<b>\$ 37,078,633</b>	<b>\$ 50,049,233</b>		
		<b>Required Cash Contribution:</b>	<b>\$ 670,933</b>	<b>Required Cash Contribution:</b>	<b>\$ 652,800</b>	<b>Required Cash Contribution:</b>	<b>\$ 615,733</b>		

**Assumed Settlement Date: December 1, 2021**

(9)		(10)		Target: \$5.0 Million Annual Debt Service Run Rate			Target: \$5.5 Million Annual Debt Service Run Rate			Target: \$6.5 Million Annual Debt Service Run Rate		
				(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Fiscal Year Ending	Existing Debt Service	Unfunded Debt Service	2021 Bonds Projected Debt Service	Total Debt Service	Unfunded Debt Service	2021 Bonds Projected Debt Service	Total Debt Service	Unfunded Debt Service	2021 Bonds Projected Debt Service	Total Debt Service		
06/30/2021	\$ 6,489,400	\$ 6,489,400	\$ -	\$ 6,489,400	\$ 6,489,400	\$ -	\$ 6,489,400	\$ 6,489,400	\$ -	\$ 6,489,400		
06/30/2022	6,481,200	4,726,800	272,900	4,999,700	5,241,900	261,425	5,503,325	6,261,900	238,075	6,499,975		
06/30/2023	-	-	5,001,500	5,001,500	-	5,500,600	5,500,600	-	6,502,200	6,502,200		
06/30/2024	-	-	5,002,900	5,002,900	-	5,501,100	5,501,100	-	6,500,800	6,500,800		
06/30/2025	-	-	5,002,700	5,002,700	-	5,499,800	5,499,800	-	6,502,200	6,502,200		
06/30/2026	-	-	5,000,900	5,000,900	-	5,501,700	5,501,700	-	6,501,300	6,501,300		
06/30/2027	-	-	5,000,800	5,000,800	-	5,504,200	5,504,200	-	6,504,000	6,504,000		
06/30/2028	-	-	4,999,000	4,999,000	-	5,503,400	5,503,400	-	4,430,400	4,430,400		
06/30/2029	-	-	5,000,400	5,000,400	-	5,454,800	5,454,800	-	-	-		
06/30/2030	-	-	4,409,600	4,409,600	-	-	-	-	-	-		
<b>TOTALS</b>	<b>\$ 12,970,600</b>	<b>\$ 11,216,200</b>	<b>\$ 39,690,700</b>	<b>\$ 50,906,900</b>	<b>\$ 11,731,300</b>	<b>\$ 38,727,025</b>	<b>\$ 50,458,325</b>	<b>\$ 12,751,300</b>	<b>\$ 37,178,975</b>	<b>\$ 49,930,275</b>		
		<b>D/S Impact to FY 2022: (\$1,481,500)</b>			<b>D/S Impact to FY 2022: (\$977,875)</b>			<b>D/S Impact to FY 2022: \$18,775</b>				

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